

Name _____ **FARM INCOME & EXPENSE WORKSHEET FOR 20** _____

Income		
Cows, bulls, sows, boars, ewes, rams (back side)		
Item	Amt. Received	Cost
1. Sale of livestock purchased for resale		
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
2. Sale of livestock, produce, grains, and other raised products		
Item	Amount	\$ Amount
Steers	_____	\$ _____
Calves	_____	\$ _____
Lambs	_____	\$ _____
Feeder pigs	_____	\$ _____
Eggs	_____	\$ _____
Milk	_____	\$ _____
Wool	_____	\$ _____
Corn	_____	\$ _____
Barley	_____	\$ _____
Oats	_____	\$ _____
Hay	_____	\$ _____
Straw	_____	\$ _____
Pulp	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
Patronage dividend	_____	\$ _____
FSA cash received	_____	\$ _____
C.C.C. loans/payments	_____	\$ _____
Insurance refunds	_____	\$ _____
Custom work	_____	\$ _____
State and federal gas credits	_____	\$ _____
Farmland Preservation refund	_____	\$ _____

Expenses		
Item	Total	Amt. Used
Breeding fees		\$ _____
Chemicals		\$ _____
Conservation expenses		\$ _____
Custom hire		\$ _____
Employee benefit		\$ _____
Feed purchased		\$ _____
Fertilizer and lime		\$ _____
Freight and trucking		\$ _____
Gas, diesel, oil		\$ _____
Insurance, farm	\$ _____	\$ _____
Interest, mortgage	\$ _____	\$ _____
Interest, other	\$ _____	\$ _____
Labor hired	\$ _____	\$ _____
Labor family	\$ _____	\$ _____
Machine hire		\$ _____
Rent - machinery		\$ _____
Rent - land		\$ _____
Repairs (machinery)		\$ _____
Repairs (building)		\$ _____
Repairs (truck)	\$ _____	\$ _____
Repairs (car)	\$ _____	\$ _____
Seed and plants		\$ _____
Supplies	\$ _____	\$ _____
Taxes (R.E.)	\$ _____	\$ _____
Utilities (electric)	\$ _____	\$ _____
Utilities (phone)	\$ _____	\$ _____
Vet and medicine	\$ _____	\$ _____
OTHER: Checklist		
Testing (milk and other)		\$ _____
Meals (labor @ \$4.15/meal)		\$ _____
Health insurance	\$ _____	\$ _____
Health insurance (hired. labor)		\$ _____
Dues and subscriptions		\$ _____
Advertising		\$ _____
Milk Marketing		\$ _____
Commission and yardage		\$ _____
Business travel	_____ mi	\$ _____
Accounting/tax prep.	\$ _____	\$ _____
Farm legal fees		\$ _____
Bank charges	\$ _____	\$ _____
Bedding charges	\$ _____	\$ _____
Office supplies/postage	\$ _____	\$ _____
Small Tools	\$ _____	\$ _____
Farm Education		\$ _____
Farm banquets, etc.		\$ _____

SALE OF PURCHASED BREEDING STOCK

Ewe-Ram Cow-Bull Sow-Boar	Date Acquired	Date Sold	Original Cost	Adjusted Tax Basis	Gross Sales Price	Commission Trucking
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SALE OF RAISED BREEDING STOCK

Item	Date Sold	Price	Expenses
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

MACHINERY, EQUIPMENT, & LIVESTOCK BOUGHT

Item	New/Used	Date	Cost	Item Traded	Cash "To Boot"
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

MACHINERY, EQUIPMENT, OR LAND SOLD

Item	Date Sold	Sales Price
_____	_____	_____
_____	_____	_____
_____	_____	_____